

Increasing the value of your audit

The value of our audit and assurance service lies in our commitment to building strong, partner-led relationships with our clients and providing effective solutions for your business.

The regulation and complexity:

The rising cost of audit has been well publicised in recent times, particularly as new legislation to tackle fraud and international accounting standards are introduced and implemented in the UK. There is also an increasing focus on 'audit quality' by the regulators and changes in auditing standards in the UK. This growing level of regulation and complexity surrounding the audit process, together with the increasing transparency required by lenders and investors, means that it is often easy for businesses to lose sight of the real value of the audit process.

The 'real' value of audit:

At Ellacotts, we believe that the real value of audit lies in the key aspects of your business that we come into contact with, in our role as auditors. This is not just limited to the 'figures', but extends to your key processes and controls, profits and cash flows, budgets and forecasts, as well as having an in-depth knowledge and understanding of your business. With the benefit of a highly privileged and regular insight into your business, we are ideally placed to provide you with the proactive advice and input you need to assist you in developing and expanding your business to unlock its potential and meet your ultimate goals.

How Ellacotts can help:

At Ellacotts, we pride ourselves on building and maintaining strong relationships with our clients. Our emphasis and commitment is on delivering a skilled, knowledgeable and tailored professional solution. We guarantee a service that combines the expertise associated with a larger firm with a personal, customer focused, down to earth and practical approach.

We use a risk based and tailored audit approach, which focuses on the key issues in your business and identifies ways in which your financial reporting systems and controls can be strengthened and improved. We also utilise a paperless audit system, which enables us to ensure maximum efficiency in our audit approach thereby keeping the costs associated with the audit at a very competitive level.

With our membership of the UK200 Group and links to the International Association of Practising Accountants (IAPA), we are also able to provide international support and solutions for your business.

Testimonial

“ We are an audit and tax client of Ellacotts and what impressed us the most was the seamless transition to working with them. It occurred with ease. Andy was instrumental in this transition - leading the team from the front, being very quick to respond to our questions and providing us with an expert and efficient audit which focused on our needs. ”

Keith Schofield, Finance Director
First Line Ltd



KEY CONTACT

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Peter leads the Ellacotts' Corporate Services Team, providing a comprehensive range of specialist services to established entrepreneurial and owner-managed businesses, including audit and assurance services.

Peter has previously worked for some of the top international accounting firms and as such brings a wealth of corporate experience and advisory skills. His commitment is to deliver a personal, timely and proactive service.

Peter has a diverse range of industry sector experience, ranging from manufacturing, distribution and technology sectors, including both UK and international business, to healthcare, education and charity sectors.